

Moncton Industrial Development (Third Party Level of Service to Public) July 2020 - June 2021 Results													
Sustainable Growth and Development													
Pillar	Department Goal	Department	Division	Service Name	Sub Service	Direct Customer	Service Definition	Service Component	Current Service Level	Target Achieved 2020-2021	Target Achieved 2019-2020	Target Achieved 2018-2019	Results / Comment
Economy	Ensure the City of Moncton has a fully diversified economy that is supported by development and investment in our industrial parks	Moncton Industrial Development Limited (MID)	N/A	MID	An Act to Incorporate the Moncton Industrial Development Limited (1959)	Future Businesses	MID's primary functions are to acquire by purchase or otherwise lands in the City of Moncton, New Brunswick, with a view to the development of the same as sites for the establishment of industries thereon and to sell, lease or otherwise deal in or with the same; to provide services such as power, water, sewerage, roads and other amenities used or useful in connection with such lands or in connection with the operations of the Company or those of the occupiers of such lands; to acquire by purchase, lease, exchange, concession or otherwise, any description of real estate and real property or any interest and rights therein, legal or equitable or otherwise howsoever; to take, build upon, hold, own, maintain, work, develop, sell, lease, mortgage, exchange, improve or otherwise deal with in any manner and dispose of such lots, lands, sites, real estate and real property or any interest therein, to deal with any portion of the lands and property so acquired, subdividing the same into building lots, and generally laying out the same into lots, street and building sites for industrial purposes; and, to do all such acts, matters or things as may be deemed desirable to encourage the promotion, expansion and diversification of industrial activity within the City of Moncton.	Industrial land development	<ul style="list-style-type: none"> To provide an adequate level of serviced land inventory to meet current and future market demands ensuring we have an appropriate level of inventory - approx. Target: 5-7 years worth of a minimum of 190 acres (75 hectares) of serviced land inventory 	Yes	Yes	Yes	Completion and opening of the new business park (Price Street extension) in fall 2019, minimum inventory levels are maintained, all parks combined 253 acres (103 hectares)
								Industrial land development	<ul style="list-style-type: none"> To continually assess current and future land development opportunities within the City limits Target: Review available land on a quarterly basis 	Yes	Yes	Yes	New park lands identified in Moncton East for future park development - over 130 acres acquired in 2019/2020.
								Industrial land sales and grant revenues	<ul style="list-style-type: none"> To generate an average tax base growth of \$23Million per year within the parks (based on a 5-YR rolling average) 	100%	Yes	Yes	5-Year Rolling AVG = \$36.21 Million
								Industrial land sales and grant revenues	<ul style="list-style-type: none"> To generate an average of 38 acres of land sales per year (based on a 5-YR rolling average) 	100%	Yes	Yes	5-Year Rolling AVG = 45.48 acres
								Industrial land sales and grant revenues	<ul style="list-style-type: none"> To generate incremental tax revenues of \$1.1Million per year (based on a 5-YR rolling average) 	100%	Yes	Yes	5-Year Rolling AVG = \$1.1 Million
								Industrial land sales and grant revenues	<ul style="list-style-type: none"> To generate total revenues (land sales and incremental tax grant combined) of \$2.2Million per year (based on a 5-YR rolling average) 	100%	Yes	Yes	5-Year Rolling AVG = \$4.185 Million