MONCTON

POLICY

Owner Department:

Finance

Collection Agencies

Effective Date: October 23, 1979	Last Reviewed Date: June 22, 2021
Approving Authority: Moncton City Council	Replaces No.: Policy 0211

1. Purpose Statement

This policy outlines the use of collection agencies by the City of Moncton for the collection of accounts receivable.

2. Application

This applies to all of City of Moncton departments and agencies.

3. Definitions

"Collection Agency" – a company that is used to recover funds that are past due from accounts that are in default.

"Delinquent Account" – an account that is in an arrears position due to a payment not being made in the period where that payment was required.

4. Policy

For Billing and Collection purposes, collection agencies should not be retained by the City of Moncton for delinquent accounts of any nature.

5. Administration and Contact

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